

# The Pharmaceutical Society of South Africa Southern Gauteng Branch

52 Glenhove Road  
Melrose Estate 2196  
PO Box 2467  
Houghton 2041



Telephone: +27 (0) 11 442 3615  
Fax: + 27 (0) 11 442 3661  
E-mail: [pssa@pssasg.co.za](mailto:pssa@pssasg.co.za)  
Website: [www.pssa.org.za](http://www.pssa.org.za)

## Report of the Honorary Treasurer of the Branch Committee 2018 AGM: 05 February 2019

Change is a part of life. This year has seen more than before. However, the mandate of the PSSA and our Branch remains the same - providing benefit to the membership.

With change comes a chance to review and after reflection react.

Our budgeting process this last year was rigorous going back to a zero base. All expenditure items were reviewed and questioned for relevance and value. In this regard we continue to provide best practice CPD evenings, a September Super Seminar, the Golden Mortar and other functions to you at no charge. In the Glenhove Events Hub we have a venue which members and the sectors use regularly. This is both convenient in terms of location and cost effective in terms of pricing.

We also conducted an internal audit review for the first time. This proved to be a worthwhile exercise, providing insight into areas of potential improvement and governance.

We have in the last two years changed our Share Portfolio managers, this process is now complete and the monthly reporting required is in place. With Investec the reporting allows us greater transparency and real time review. Such a change in management unfortunately invokes Capital gains tax however, the bright side is that we now have a clean slate in this regard and the provision going forward is annualised.

Doug Gordon and Alan Carter left us in the year and Judy Coates has stepped in to the breach. We owe a big thank you to Doug for his many years of dedication, diligence and oversight of the Branch as well as significant contribution to PSSA National activities. I wish him and Peta well in his retirement, although as a Branch member I am sure he will continue to be active.

In providing PSSA member benefits at Branch level sustainability and relevancy are key. A stable financial platform enables the Branch Committee to plan and provide accordingly.

**James Meakings**  
**Honorary Treasurer 2018**