

<b>PPS</b>	
<b>Type of business</b>	PPS is a mutual organisation registered in South Africa. Well-known for its involvement in providing disability cover and short-term insurance to professionals in South Africa
<b>Risk carrier</b>	PPS Health Professions Solutions, a division of PPS Short-Term Insurance Company Limited
<b>Re-insurer</b>	Swiss Re, 3rd largest global reinsurer, ProAssurance Involvement of leading global experts and reinsurers as partners on a multi-year basis
<b>Business model / philosophy</b>	PPS is a Mutual and the business philosophy entails 1. Financial security 2. Sustainable quality indemnity 3. Active engagement
<b>Underwriting philosophy</b>	Individual underwriting based on the specific circumstances of the relevant health professional
<b>Claims philosophy</b>	1. No easy settlements 2. Clinical review is critical 3. Health professional remains in control; 4. Leading defence lawyers 5. Alternative dispute resolution to settle merit claims 6. Fair treatment 7. Indemnity settlements require consent from the relevant health professional
<b>Limits of indemnity</b>	With the exception of the lowest risk category, limit of indemnity is standard at R50 million each claim and R50 million in the annual aggregate
<b>Products available</b>	"Claims made" product only with "occurrence" characteristics provided continuous insurance with PPS
<b>Tail coverage</b>	Innovative contractual reporting endorsement that extends cover beyond expiry. For most eventualities this endorsement is provided at no additional cost
<b>Policy holder protection</b>	Registered short-term insurance company regulated in South Africa by financial services sector regulators. Policyholders have access to the Short-term Insurance Ombudsman as well as the FAIS Ombudsman

<b>CEO</b>	Jaco van der Sandt
<b>Medical Professional</b>	Dr Liz Meyer – Chief Medical Officer
<b>Other stakeholders</b>	Wholly owned subsidiary of the PPS Group ProAssurance as global partner providing access to leading practices Global reinsurance partners (Swiss Re and the 3 <sup>rd</sup> largest) Advisory forum that includes health professions representatives to advise PPS ensuring transparency
<b>What happens with surplus funds if applicable</b>	Being part of the PPS Group suite of products, policyholders will benefit from mutuality in that profits are shared back to members via their Profit Share Apportionment Accounts
<b>Disclosure of adverse events necessary</b>	Being a claims-made basis of insurance self-reporting of adverse events is encouraged, but not required
<b>Are there guidelines available with regards to disclosures</b>	Yes, the contract of insurance is clear on reporting and the management team is available to provide further guidance to insured professionals
<b>What happens to the information provided through disclosure of adverse events</b>	Information provided as part of reporting of adverse events is assessed to determine the best strategy to assist the insured professional in question. Not all reported events information is considered a negative reflection on the associated risk profile of the insured professional.
<b>Can membership be terminated by the insurer?</b>	Yes, it can. Insured professionals do, however, enjoy the benefit of the contractual reporting endorsement in the event of termination.